

Westpac Premier Advantage Home Loan

Big-Four breadth with a mature broker channel. Package fee structure penalises low-offset users.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

Overall Rating

3.9 / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Home Loans Methodology v1.0.0.

Pros

- + Mature broker network and well-trained mortgage specialists

Cons

- Package fee + base rate combination is uncompetitive without broker-negotiated discount

Key Takeaways

1. Broker discounts are the lever

Going direct to Westpac without broker negotiation typically lands at the headline rate. Brokers routinely negotiate 30–60 bps off — meaningful for a 30-year loan.

2. Premier Advantage package is broad but expensive

Includes offset, credit card and additional product discounts. Best value if you bundle e3 products and have e\$50k in offset.

3. AFSL 233714 — Westpac Banking Corporation

Established 1817 as the Bank of New South Wales. APRA-regulated, Big Four ADI.