

# ubank Home Loan

NAB-backed digital with a free offset and sharp rate — neobank pricing with major-bank deposit protection.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

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## Overall Rating

**4.6** / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Home Loans Methodology v1.0.0.

## Pros

+ Big-Four ownership + free offset at digital-only pricing

## Cons

No branch fallback if you need in-person help with a complex application

## Key Takeaways

### 1. Free offset is the killer feature at this price

Most lenders charge for offset. ubank includes it at no extra cost — meaning every dollar in your offset reduces interest payable, fully tax-effective vs a savings account.

### 2. NAB ownership = FCS protection on linked deposits

Linked transaction and savings accounts get the same FCS protection as the parent NAB. Important for borrowers parking large cash buffers.

### 3. Origination is faster than peer Big Four

NAB-backed but with the digital ubank stack — typically faster decision times than going direct to NAB.