

NAB Reward Saver

Solid Big-Four product but headline rate now trails ANZ Plus, CommBank, and Westpac on the same conditions.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

Overall Rating

3.9 / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Savings Methodology v1.0.0.

Pros

- + Tight integration with the NAB customer ecosystem

Cons

- Lowest headline rate among the Big Four savings products on similar conditions

Key Takeaways

1. Rate lags peer Big Four

On effectively the same conditions (deposit + no withdrawal), ANZ Plus, CommBank and Westpac all currently advertise higher bonus rates.

2. Worth holding if other NAB products simplify life

For customers with NAB home loans, cards or business accounts, the convenience can outweigh a 30–60 bps rate gap to a competitor.

3. AFSL 230686 — NAB

National Australia Bank, APRA-regulated, FCS-protected to \$250k per account holder.