

# Macquarie Savings Account

Unconditional bonus rate — no monthly hoops — at a slight premium to peers with conditions.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

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## Overall Rating

**4.5** / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Savings Methodology v1.0.0.

## Pros

+ No monthly deposit or transaction conditions to earn the bonus rate

## Cons

Rate drops after introductory period unless reset

## Key Takeaways

### 1. No-hoops bonus rate

Unlike ING, Westpac and most majors, Macquarie pays the bonus rate without requiring you to make qualifying transactions each month — a meaningful win for irregular earners.

### 2. Introductory period rolls

The headline rate is offered for the first 4 months on new accounts. Existing customers should call to extend or risk reverting to the lower ongoing rate.

### 3. App quality is best-in-class

Macquarie consistently tops the App Store charts for Australian banking apps. Categorisation, search and round-ups are notably better than the Big Four.