

# Macquarie Basic Home Loan

Big-bank security with a near-non-bank price. The Macquarie app is materially better than the Big Four.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

---

## Overall Rating

**4.7** / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Home Loans Methodology v1.0.0.

## Pros

- + Sub-10-day approval times for clean refinance applications

## Cons

- Basic variant has no offset account — must upgrade to Offset for that

## Key Takeaways

### 1. App experience leads the segment

Macquarie's mortgage app shows redraw balance, repayment schedule and rate change history natively

— features that Big Four apps either bury or omit.

### 2. Approval speed is a structural advantage

Macquarie's end-to-end digital workflow consistently returns formal approval in 5–10 business days for clean PAYG borrowers. Big Four often takes 3–6 weeks.

### 3. Basic vs Offset variants

Basic has the sharpest headline rate but no offset. Offset adds 10 bps and includes the offset account.

Most owner-occupiers benefit from Offset within the first 18 months.