

# BoQ Smart Saver

Regional Queensland challenger with a competitive but no-longer-leading rate. Owner-managed branches differentiate.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

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## Overall Rating

**3.7** / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Savings Methodology v1.0.0.

## Pros

- + Local owner-managed branches in regional Queensland — meaningful for service-heavy customers

## Cons

Rate has fallen meaningfully behind sector leaders over the past 12 months

## Key Takeaways

### 1. Owner-managed branch model

Most BoQ branches are franchises owned by a local manager who builds the customer book. Service is generally more personal than a Big Four branch, particularly for SMBs.

### 2. Rate trajectory is the concern

BoQ's savings rate has slipped 30-50 bps versus leaders over the past year. Acceptable if the branch relationship is valued.

### 3. AFSL 244616 — Bank of Queensland

APRA-regulated authorised deposit-taking institution. Deposits FCS-protected to \$250k.