

ANZ Standard Variable Home Loan

Big-Four breadth and branch access at a higher headline rate — package discounts often bring it competitive.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

Overall Rating

4.3 / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Home Loans Methodology v1.0.0.

Pros

+ Largest branch network among the Big Four with full broker channel support

Cons

Headline rate is 20–40 bps higher than digital competitors before package discount

Key Takeaways

1. Breakeven on package fee depends on offset balance

The Breakfree package adds offset + reduces the rate but charges an annual fee. Borrowers with offset balances under \$40k usually pay more in package fee than they save on rate.

2. Branch network has real value for complex applications

For self-employed borrowers, those with overseas income, or complex trust structures, ANZ branch + broker support can materially smooth the application.

3. AFSL 234527 — ANZ

Australia and New Zealand Banking Group. APRA-regulated authorised deposit-taking institution.