

AMP Saver

Mid-pack rate with no monthly conditions — a sensible default for hands-off savers.

Reviewed by Norg Editorial Team · Editorial Team, Norg Reviews · last reviewed 14/05/2026

Overall Rating

4.2 / 5

Based on 0 detailed reviewer perspectives. Methodology: AussieBanks Review — Savings Methodology v1.0.0.

Pros

- + Genuinely conditions-free bonus rate

Cons

- Rate trails sector leaders by 40–60 basis points

Key Takeaways

1. No conditions, no surprises

AMP Saver applies the bonus rate regardless of monthly activity. Predictable, but you pay for that predictability with a lower headline rate than ING or ANZ Plus.

2. AMP brand recovery

AMP has rebuilt its banking proposition since 2020 and now competes on simplicity rather than rate. App is functional, not flashy.

3. AFSL 234517

Operated by AMP Bank Ltd, ASIC-regulated, FCS-protected to \$250k per account holder.